

Form 1040 U.S. Individual Income Tax Return 2007

IRS Use Only - Do not write or staple in this space.

CMB No. 1040-0077

Label (See instructions on page 12.) Use the IRS label. Otherwise, please print or type. Presidential Election Campaign

Filing Status 1 Single 2 Married filing jointly (even if only one had income) 3 Married filing separately. Enter spouse's SSN above and full name here. 4 Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. 5 Qualifying widow(er) with dependent child (see page 14)

Exemptions 6a Yourself. If someone can claim you as a dependent, do not check box 6a 6b Spouse c Dependents: (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) If you can claim a child tax credit (see page 15) d Total number of exemptions claimed

Income 7 Wages, salaries, tips, etc. Attach Form(s) W-2 7 292,208. 8a Taxable interest. Attach Schedule B if required 8a 75,420. b Tax-exempt interest. Do not include on line 8a 8b 342,758. 9a Ordinary dividends. Attach Schedule B if required 9a 654,730. b Qualified dividends (see page 19) 9b 233,442. 10 Taxable refunds, credits, or offsets of state and local income taxes 10 11 Alimony received 11 12 Business income or (loss). Attach Schedule C or C-EZ 12 180,976. 13 Capital gain or (loss). Attach Schedule D if required. If not required, check here 13 1,418,428. 14 Other gains or (losses). Attach Form 4797 14 15a IRA distributions 15a b Taxable amount 15b 16a Pensions and annuities 16a b Taxable amount 16b 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17 430,276. 18 Farm income or (loss). Attach Schedule F 18 19 Unemployment compensation 19 20a Social security benefits 20a b Taxable amount (see page 24) 20b 21 Other income. List type and amount (see page 24) 21 22 Add the amounts in the far right column for lines 7 through 21. This is your total income 22 3,052,038.

Adjusted Gross Income 23 Educator expenses (see page 26) 23 24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ 24 25 Health savings account deduction. Attach Form 8889 25 26 Moving expenses. Attach Form 3903 26 27 One-half of self-employment tax. Attach Schedule SE 27 9,271. 28 Self-employed SEP, SIMPLE, and qualified plans 28 29 Self-employed health insurance deduction (see page 26) 29 30 Penalty on early withdrawal of savings 30 31a Alimony paid b Recipient's SSN 31a 32 IRA deduction (see page 27) 32 33 Student loan interest deduction (see page 30) 33 34 Tuition and fees deduction. Attach Form 8917 34 35 Domestic production activities deduction. Attach Form 8903 35 36 Add lines 23 through 31a and 32 through 35 36 9,271. 37 Subtract line 36 from line 22. This is your adjusted gross income 37 3,042,767.

10001 1-05-07

Form 1040 (2007) RICHARD B. & LYNNE V. CHENEY

Tax and Credits 38 Amount from line 37 (adjusted gross income) 98 3,042,767

39a Check if: You were born before January 2, 1943, or Spouse was born before January 2, 1943. Total boxes checked 39a 39b

40 Itemized deductions (from Schedule A) or your standard deduction (see left margin) 40 512,433

41 Subtract line 40 from line 38 41 2,530,334

42 If line 38 is \$117,300 or less, multiply \$3,400 by the total number of exemptions claimed on line 6d. If line 38 is over \$117,300, see the worksheet on page 33 42 2,266

43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- 43 2,528,068

44 Tax. Check if any tax is from: a Form(s) 8814 b Form 4972 c Form(s) 8809 44 526,656

45 Alternative minimum tax. Attach Form 8251 45 67,619

46 Add lines 44 and 45 46 594,275

47 Credit for child and dependent care expenses. Attach Form 2441 47

48 Credit for the elderly or the disabled. Attach Schedule R 48

49 Education credits. Attach Form 8863 49

50 Residential energy credits. Attach Form 5695 50

51 Foreign tax credit. Attach Form 1116 if required 51 11,031

52 Child tax credit (see page 39). Attach Form 8801 if required 52

53 Retirement savings contributions credit. Attach Form 8880 53

54 Credits from: a Form 8398 b Form 8859 c Form 8839 54

55 Other credits: a Form 3800 b Form 8801 c Form 55

56 Add lines 47 through 55. These are your total credits 56 11,031

57 Subtract line 56 from line 46. If line 56 is more than line 46, enter -0- 57 583,244

58 Self-employment tax. Attach Schedule SE 58 18,540

59 Unreported social security and Medicare tax from: a Form 4137 b Form 8919 59

60 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required 60

61 Advance earned income credit payments from Form(s) W-2, box 9 61

62 Household employment taxes. Attach Schedule H 62 867

63 Add lines 57 through 62. This is your total tax 63 602,651

64 Federal income tax withheld from Forms W-2 and 1099 64 54,702

65 2007 estimated tax payments and amount applied from 2006 return 65 411,463

66a Earned income credit (EIC) 66a

66b Nontaxable combat pay election 66b

67 Excess social security and tier 1 RRTA tax withheld (see page 59) 67

68 Additional child tax credit. Attach Form 8812 68

69 Amount paid with request for extension to file (see page 59) 69

70 Payments from: a Form 2439 b Form 4136 c Form 8885 70

71 Refundable credit for prior year minimum tax from Form 8801, line 27 71

72 Add lines 64, 65, 66a, and 67 through 71. These are your total payments 72 466,165

73 If line 72 is more than line 63, subtract line 63 from line 72. This is the amount you overpaid 73

74a Amount of line 73 you want refunded to you. If Form 8888 is attached, check here 74a

74b Routing number 74b

74c Account number 74c

75 Amount of line 73 you want applied to your 2008 estimated tax 75

76 Amount you owe. Subtract line 72 from line 63. For details on how to pay, see page 60 76 136,486

77 Estimated tax penalty (see page 61) 77

Third Party Designee Do you want to allow another person to discuss this return with the IRS (see page 61)? [X] Yes. Complete the following. [ ] No

Sign Here Under penalty of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Preparer's signature: [Signature] Date: 4/10/08 Occupation: VICE PRESIDENT

Spouse's signature: [Signature] Date: 4/10/08 Occupation: WRITER

Paid Preparer's signature: [Signature] Date: 9 April 08 Check if self-employed

Use Only Firm's name (or yours if self-employed), address, and ZIP code: CAIN, WATERS & ASSOCIATES, P.L.L.C. 5580 PETERSON LANE, SUITE 250 DALLAS, TEXAS 75240